



OFFICE OF THE COMMISSIONER OF CGST & CENTRAL EXCISE
CHENNAI - OUTER COMMISSIONERATE

न्यूरी टावर्स, सं. 2054 - I : II एवेन्यू : अण्णा नगर : चेन्नै 600 040

NEWRY TOWERS : NO. 2054 - I : II AVENUE : ANNA NAGAR : CHENNAI-600 040

GST TRADE NOTICE NO. 05/2017

Date: 07.2017

Subject: GST - Notification No. 16/2017-Central Tax dated 07.07.2017
- Issues related to Bond/Letter of Undertaking for exports
without payment of integrated tax - Reg.

Attention of the Trade is invited to the above referred Notification issued by the CBEC. The contents of the above said Notification are reproduced hereunder, for bringing it to the constituent members of the Trade.

2. "G.S.R. 848(E).—In exercise of the powers conferred by sub-rule (5) of rule 96A of the Central Goods and Services Tax Rules, 2017, the Central Board of Excise and Customs hereby specifies the conditions and safeguards for the registered person who intends to supply goods or services for export without payment of integrated tax, for furnishing a Letter of Undertaking in place of a Bond.

i. The following registered person shall be eligible for submission of Letter of Undertaking in place of a bond:-

(a) a status holder as specified in paragraph 5 of the Foreign Trade Policy 2015-2020; or

(b) who has received the due foreign inward remittances amounting to a minimum of 10% of the export turnover, which should not be less than one crore rupees, in the preceding financial year,

and he has not been prosecuted for any offence under the Central Goods and Services Tax Act, 2017 (12 of 2017) or under any of the existing laws in case where the amount of tax evaded exceeds two hundred and fifty lakh rupees.

ii. The Letter of Undertaking shall be furnished in duplicate for a financial year in the annexure to FORM GST RFD - 11 referred to in sub-rule (1) of rule 96A of the Central Goods and Services Tax Rules, 2017 and it shall be executed by the working partner, the Managing Director or the Company Secretary or the proprietor or by a person duly authorised by such working partner or Board of Directors of such company or proprietor on the letter head of the registered person."

[Issued from File C. No. IV/16/01/2017-CGST & CEX (Tech)]

Ravi 19/07/2017

(G. RAVINDRANATH)
COMMISSIONER

To

1. As per Mailing List (Trade & Department)
2. Computer Section for uploading in official website

Copy submitted to:

The Principal Chief Commissioner of CGST & C. Ex., Chennai - 34.